

2011 Current Fiscal Year Report: President's Economic Recovery Advisory Board

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1. Department or Agency		2. Fiscal Year	
Department of the Treasury		2011	
3. Committee or Subcommittee		3b. GSA Committee No.	
President's Economic Recovery Advisory Board		43007	
4. Is this New During Fiscal Year?	5. Current Charter	6. Expected Renewal Date	7. Expected Term Date
No	02/26/2009	02/26/2011	02/06/2011
8a. Was Terminated During Fiscal Year?	8b. Specific Termination Authority	8c. Actual Term Date	
Yes	Presidential Executive Order 13564	01/31/2011	
9. Agency Recommendation for Next Fiscal Year	10a. Legislation Req to Terminate?	10b. Legislation Pending?	
Terminate	No		
11. Establishment Authority Presidential			
12. Specific Establishment Authority	13. Effective Date	14. Committee Type	14c. Presidential?
Presidential Executive Order 13501	02/06/2009	Continuing	Yes
15. Description of Committee Non Scientific Program Advisory Board			
16a. Total Number of Reports	1		
16b. Report Date	Report Title		
10/04/2010	Skills for America's Future		

Number of Committee Reports Listed: 1

17a. Open 1 **17b. Closed** 0 **17c. Partially Closed** 0 **Other Activities** 0 **17d. Total** 1

Meetings and Dates

Purpose	Start	End
The purpose of this meeting is to continue discussion of the issues impacting the strength and competitiveness of the Nation's economy. The PERAB will provide information and ideas obtained from across the country to promote the growth of the American economy, establish a stable and sound financial and banking system, create jobs, and improve the long-term prosperity of the American people.	10/04/2010	10/04/2010

Number of Committee Meetings Listed: 1

	Current FY	Next FY
18a(1). Personnel Pmts to Non-Federal Members	\$0.00	\$0.00
18a(2). Personnel Pmts to Federal Members	\$0.00	\$0.00
18a(3). Personnel Pmts to Federal Staff	\$15,000.00	\$0.00
18a(4). Personnel Pmts to Non-Member Consultants	\$0.00	\$0.00
18b(1). Travel and Per Diem to Non-Federal Members	\$2,562.00	\$0.00

18b(2). Travel and Per Diem to Federal Members	\$0.00	\$0.00
18b(3). Travel and Per Diem to Federal Staff	\$512.00	\$0.00
18b(4). Travel and Per Diem to Non-member Consultants	\$0.00	\$0.00
18c. Other(rents,user charges, graphics, printing, mail, etc.)	\$0.00	\$0.00
18d. Total	\$18,074.00	\$0.00
19. Federal Staff Support Years (FTE)	0.00	0.00

20a. How does the Committee accomplish its purpose?

The committee will solicit information and ideas from across the country and from all sectors of our economy about the functioning of the economy, the condition of the financial and banking system, and the prosperity of the American people and of American industry that can serve to inform the decisionmaking of the President, and, with respect to matters deemed appropriate by the President, provide information and recommendations to any other agency with responsibilities related to the economy or financial markets or to the National Economic Council.

20b. How does the Committee balance its membership?

The PERAB consists of not more than 17 members serving two-year terms, appointed by the President, from among individuals not employed by the Federal Government. In selecting individuals for appointment to the PERAB, appropriate consideration was given to individuals with backgrounds from various sectors of the economy. Each individual member of the PERAB serves either as a representative of his or her industry, trade group, or other organization or group, or as a special government employee. The composition of the PERAB reflects a diverse set of perspectives from across the country.

20c. How frequent and relevant are the Committee Meetings?

It is estimated that the PERAB will meet at least quarterly; however, the PERAB shall meet at regular intervals as necessary to carry out its duties.

20d. Why can't the advice or information this committee provides be obtained elsewhere?

To enhance the strength and competitiveness of the Nation's economy and the prosperity of the American people by ensuring the availability of independent, nonpartisan information, analysis, and advice to the President as he formulates and implements his plans for economic recovery.

20e. Why is it necessary to close and/or partially closed committee meetings?

N/A

21. Remarks

EO 13501 revoked by EO 13564 "President's Council on Jobs and Competitiveness"

Designated Federal Officer

John Oxtoby Special Assistant

Committee Members	Start	End	Occupation	Member Designation
Burger, Anna	02/06/2009	02/06/2011	Secretary-Treasurer, SEIU	Representative Member
D'Andrea Tyson, Laura	02/06/2009	02/06/2011	Dean, Haas School of Business at the University of CA at Berkeley	Special Government Employee (SGE) Member
Doerr, John	02/06/2009	02/06/2011	Partner - Kleiner, Perkins, Caufield & Byers	Representative Member
Donaldson, William	02/06/2009	02/06/2011	Former Chairman, Securities and Exchange Commission (SEC)	Representative Member
Feldstein, Martin	02/06/2009	02/06/2011	George F. Baker Professor of Economics, Harvard University	Special Government Employee (SGE) Member
Ferguson, Roger	02/06/2009	02/06/2011	President and CEO, TIAA-CREF	Representative Member
Gallogly, Mark	02/06/2009	02/06/2011	Founder and Managing Partner, Centerbridge Partners L.P.	Representative Member
Immelt, Jeffrey	02/06/2009	02/06/2011	CEO, GE	Representative Member
Lozano, Monica	02/06/2009	02/06/2011	Publisher & Chief Executive Officer, La Opinion	Representative Member
Owens, Jim	02/06/2009	02/06/2011	Chairman and CEO, Caterpillar Inc.	Representative Member
Phillips, Charles	02/06/2009	02/06/2011	President, Oracle Corporation	Representative Member
Pritzker, Penny	02/06/2009	02/06/2011	Chairman and Founder, Pritzker Realty Group	Representative Member
Swensen, David	02/06/2009	02/06/2011	CIO, Yale University	Representative Member
Trumka, Richard	02/06/2009	02/06/2011	Secretary-Treasurer, AFL-CIO	Representative Member
Volcker, Paul	02/06/2009	02/06/2011	Former Federal Reserve Chairman	Special Government Employee (SGE) Member
Wolf, Robert	02/06/2009	02/06/2011	Chairman and CEO, UBS Group Americas	Representative Member

Number of Committee Members Listed: 16

Narrative Description

The functions of the PERAB are advisory only. PERAB meets regularly and solicits information and ideas from across the country and from all sectors of our economy about the functioning of the economy, the condition of the financial and banking system, and the prosperity of the American people and of American industry. PERAB reports directly to the President on the design, implementation, and evaluation of policies to promote the growth of the American economy. As deemed appropriate by the President, this analysis and information shall be provided to the Chairman of the Board of Governors of the Federal Reserve System, to any other agency with responsibilities related to the economy or financial markets, or to the National Economic Council.

What are the most significant program outcomes associated with this committee?

Checked if Applies

Improvements to health or safety

☐

Trust in government

☒

Major policy changes

☒

- | | |
|---|-------------------------------------|
| Advance in scientific research | <input type="checkbox"/> |
| Effective grant making | <input type="checkbox"/> |
| Improved service delivery | <input type="checkbox"/> |
| Increased customer satisfaction | <input type="checkbox"/> |
| Implementation of laws or regulatory requirements | <input checked="" type="checkbox"/> |
| Other | <input type="checkbox"/> |

Outcome Comments

What are the cost savings associated with this committee?

Checked if Applies

- | | |
|----------------------------|--------------------------|
| None | <input type="checkbox"/> |
| Unable to Determine | <input type="checkbox"/> |
| Under \$100,000 | <input type="checkbox"/> |
| \$100,000 - \$500,000 | <input type="checkbox"/> |
| \$500,001 - \$1,000,000 | <input type="checkbox"/> |
| \$1,000,001 - \$5,000,000 | <input type="checkbox"/> |
| \$5,000,001 - \$10,000,000 | <input type="checkbox"/> |
| Over \$10,000,000 | <input type="checkbox"/> |
| Cost Savings Other | <input type="checkbox"/> |

Cost Savings Comments

What is the approximate Number of recommendations produced by this committee for the life of the committee?

5

Number of Recommendations Comments

The committee has submitted three memos to the President as recommendations regarding energy and climate change policy, home retrofits for economic growth and energy efficiency, infrastructure investment, tax reform, and workforce training

What is the approximate Percentage of these recommendations that have been or will be Fully implemented by the agency?

0%

% of Recommendations Fully Implemented Comments

Legislation has not passed through Congress yet on the formal recommendations from PERAB.

What is the approximate Percentage of these recommendations that have been or will be Partially implemented by the agency?

40%

% of Recommendations Partially Implemented Comments

Implementation depends on legislation passed through Congress, which is uncertain.

Does the agency provide the committee with feedback regarding actions taken to implement recommendations or advice offered?

Yes ☐ No ☐ Not Applicable ☒

Agency Feedback Comments

Feedback would be provided after legislation is passed by Congress.

What other actions has the agency taken as a result of the committee's advice or recommendation?

Checked if Applies

Reorganized Priorities	<input type="checkbox"/>
Reallocated resources	<input type="checkbox"/>
Issued new regulation	<input type="checkbox"/>
Proposed legislation	<input type="checkbox"/>
Approved grants or other payments	<input type="checkbox"/>
Other	<input type="checkbox"/>

Action Comments

Is the Committee engaged in the review of applications for grants?

No

Grant Review Comments

How is access provided to the information for the Committee's documentation?

Checked if Applies

Contact DFO ☒

Online Agency Web Site
Online Committee Web Site
Online GSA FACA Web Site
Publications
Other

☐
☐
☐
☐
☒

Access Comments

Through the White House blog at <http://www.whitehouse.gov/administration/eop/perab>